

KEY INFORMATION DOCUMENT (“KID”)

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains, and losses of this product and to help you compare it with other products.

Products

This KID relates to Rolling Spot Forex and Contracts for Difference products, commonly known as ‘Forex’ and ‘CFDs’ respectively, provided by VIBHS Financial Ltd. a firm authorised and regulated in the UK by the Financial Conduct Authority under Firm Reference Number: 613381. Incorporated as a Limited Company in England and Wales under Companies House Number 08279988. (www.vibhsfinancial.co.uk)
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Alert

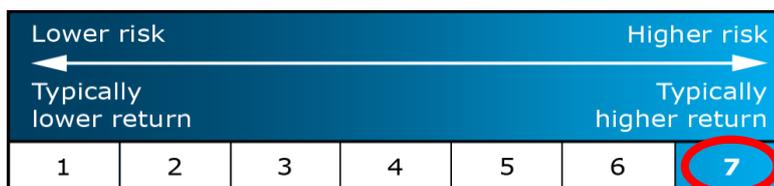
You are about to enter into a transaction or transactions in a product or products that are complex and thus may be difficult to understand. It is recommended you also view the Risk Warning contained in ‘Other Relevant Information’ below or on the firm’s website.

What is this product?

- | | |
|----------------------------------|--|
| 1. Type: | Rolling Spot Forex (“Forex”) |
| 2. Objective: | Speculation |
| 3. Intended Retail Investor: | Those classified as Retail Clients under FCA rules |
| 4. Insurance benefits and costs: | None |

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What are the risks and what could I get in return?



We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from the future performance of the product at a very high level.

Risk Indicator:

Forex and CFDs are leveraged products that, due to underlying market movement, can generate losses rapidly. Losses can exceed the amount invested and you may be required to deposit additional funds. There is no capital protection against market risk, credit risk, or liquidity risk.

Be aware of currency risk. Your profit and loss for a Forex pair are always determined in the variable currency so when you buy or sell CFDs on a Forex pair in a variable currency different from the currency of your trading account, there will be a currency conversion. The final return you may get

depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. In some circumstances, you may be required to make further payments to pay for losses. The total loss you may incur may significantly exceed the amount invested. Market conditions may mean that your CFD trade in Forex is closed at a less favourable price, which could significantly impact your return. We may close your open CFD contract if you do not maintain the minimum margin that is required, if you are in debt to the company, or if you contravene market regulations. This process may be automated.

The scenarios shown illustrate how your investment could perform but they are not an exact indicator. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies. What you get will vary depending on how the market performs and how long you hold the CFD.

The following assumptions have been used to create the scenarios in Table 1:

For example, if EURUSD is trading at 1.19000, this will be used for calculating the initial investment amount. 1 lot is the equivalent to 100,000 units of the base currency in a Forex trade. If an investor buys 1 lot CFDs with an initial margin of 0.5% the initial investment will be \$595 (0.5% x 100,000 x 1.19000). The effect of leverage, in this case, 200:1 (1/0.5%), means that for each 1-point change in the price of the underlying Forex pair, the value of the CFD changes by \$10.

Performance Scenarios:

FX pair EURO/DOLLAR CFD (held intraday) - 1 Lot (100,000) Example		
FX pair opening price:	P	1.19000
Trade size 1 lot (per CFD):	TS	100,000 (Pip value \$10)
Margin	M	0.5%
Margin Requirement (\$):	MR = P x TS x M	\$595
Notional value of the trade (\$):	TN = P x 100,000	\$119,000

Table 1

LONG Performance Scenario	Closing Price (Inc. Spread)	Price Change	Profit/Loss	SHORT Performance scenario	Closing Price (Inc. Spread)	Price Change	Profit/Loss
Favourable	1.20785	1.5%	\$1785	Favourable	1.17215	-1.5%	\$1785
Moderate	1.19595	0.5%	\$595	Moderate	1.19595	-0.5%	\$595
Unfavourable	1.17215	-1.5%	-\$1785	Unfavourable	1.20785	1.5%	-\$1785

The figures show an example of trade including all costs of the product. If you have been sold this product by someone else or have a third party advising you about this product, these figures do not include any cost that you pay to them. The figures do not consider your personal tax situation, which may also affect your return.

What happens if VIBHS Financial Ltd. is unable to pay out?

If VIBHS Financial Ltd. is unable to meet its financial obligations to you, you may lose the value of your investment however, VIBHS Financial Ltd. segregates all Retail Client funds from its own money in accordance with the UK FCA's Client Asset rules. VIBHS Financial Ltd. also participates in the UK's Financial Services Compensation Scheme ("FSCS") which covers eligible investments up to £85,000 per person, per firm. See www.fscs.org.uk

What are the costs? – I.e., Costs over time:

One-off entry and exit costs	Spread	The difference between the buy price and the sell price is called the spread. This cost is realised each time you open and close a trade.
	Currency conversion	Any cash, realised profit and losses, adjustments, fees, and charges that are denominated in a currency other than the base currency of your account, will be converted to the base currency of your account and a currency conversion fee will be charged.
Ongoing costs	Daily holding cost	A fee is charged to your account for every night that your position is held. This means the longer you hold a position, the more it costs.
Incidental costs	Distributor fee	We may share a proportion of our spread, commissions, and other account fees with others including distributors that may have introduced you.

How long should I hold it, and can I take money out early?

CFDs are intended for short or longer-term trading, in some cases intraday, and could be suitable for long-term investments. There is no recommended holding period, no cancellation period, and therefore no cancellation fees. You can open and close a CFD on Forex at any time during market hours

How can I complain?

Please address any expressions of dissatisfaction you may have to:

THE COMPLIANCE OFFICER

VIBHS Financial Ltd.

11-12 Tokenhouse Yard, London, EC2R 7AS

compliance@vibhsfinancial.co.uk

Or by email to:

Other relevant information?

If there is a time lag between the time you place your order and the moment it is executed, your order may not be executed at the price you expected. Ensure your internet signal strength is sufficient before trading. The Legal Documents section of our website contains vital information regarding your account. You should ensure that you are familiar with all the terms and policies that apply to your account.



V I B H S

RISK WARNING:

Trading on the Forex market involves substantial risks including total loss of your trading capital and may not be suitable for all investors. You can lose more than your initial deposit and could be required to deposit additional funds. Investors should make an independent judgment as to whether trading is appropriate for them considering their financial condition, investment experience, risk tolerance, and other factors. General information and market analysis on the firm's website are not to be considered a solicitation to trade or construed as investment advice and products available may not be suitable for your personal financial position.

The firm recommends that you seek independent financial advice before proceeding.